



To the Holders in:

ISIN: SE 000 5799194 - Troax Corp AB (publ) (previously Troax Group AB (publ)) Senior Secured Callable Floating Rate Bond Issue 2014/2020

Hillerstorp 18 May 2015

Notice regarding Voluntary Partial Repayment

This is a notice in accordance with the Terms and Conditions of the Bonds (the "**Terms and Conditions**") to inform the Holders of the Bonds that Troax Corp AB (publ) (the "**Issuer**") intends to make a voluntary partial prepayment as stipulated by the Terms and Conditions.

The Issuer will repay an amount equal to EUR 14,300 (rounded off to a multiple of EUR 100) of principal debt outstanding on each Bond at a price equal to 103.75 per cent, together with accrued but unpaid interest on the repaid Nominal Amount until and including the date of payment. This Permitted Partial Repayment will result in a reduction of the Nominal Amount of each Bond pro rata.

The repayment will be made on 22 June 2015, 20 Business Days after the Holders are deemed to have received this notice, to such Person who is registered as a Holder on the Record Date prior to the Redemption Date, or to such other Person who is registered with Euroclear Sweden AB on such date as being entitled to receive the relevant payment.

Defined terms used in this notice have the same meaning as in the Terms and Conditions unless specifically defined herein.

The information in this notice will also be published on the websites of the Issuer and the Agent and by way of a press release.

A handwritten signature in blue ink, appearing to read "Thomas Widstrand".

Thomas Widstrand
CEO

A handwritten signature in blue ink, appearing to read "Ola Österberg".

Ola Österberg
CFO

Troax Group AB
Box 89
330 33 Hillerstorp

Telefon
0370-828 25